Texas Department of Housing and Community Affairs

**Under $5,000 Asset Certification**For households whose combined net assets do not exceed $5,000.

(Complete only one form per household; include assets of children.)

Head of Household Name: Unit No.: Development Name and Address:

# Complete all that apply for 1 through 4:

1. My/our assets include (enter n/a in (A) if you do not own the respective asset):

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Source | **(A)****Cash Value** | **(B)****Int. Rate** | **(A\*B)****Annual Income** | Source | **(A)****Cash Value** | **(B)****Int. Rate** |  | **(A\*B)****Annual Income** |
| Savings Account(s) |  $  |  %  |  $  | Checking Account(s) |  $  | % |  | $ |
| Cash on Hand |  $  |  N/A  |  N/A  | Government Benefits\*\*\*\* |  $  |  %  |  |  $  |
| Certificates of Deposit |  $  |  %  |  $  | Money Market Funds |  $  |  %  |  |  $  |
| Stocks |  $  |  %  |  $  | Bonds |  $  |  %  |  |  $  |
| IRA Account(s) |  $  |  %  |  $  | 401(k)/403(b) Account(s) |  $  |  %  |  |  $  |
| Keogh Account(s) |  $  |  %  |  $  | Trust Funds |  $  |  %  |  |  $  |
| Equity in Real Estate |  $  |  %  |  $  | Land Contracts |  $  |  %  |  |  $  |
| Lump Sum Receipts |  $  |  %  |  $  | Capital Investments |  $  |  %  |  |  $  |
| Bitcoin/ Cryptocurrency |  $  |  %  |  $  | GoFundMe/Crowdsourcing |  $  |  %  |  |  $  |
| Life Insurance (Excluding Term) |  $  |  %  |  $  |  |  |  |  |  |
| Other Retirement/Pension Funds not named above: |  $  |  %  |  $  | Explanation  |
| Personal Property Held as an Investment |  $  |  %  |  $  | Explanation  |
| Other (list): |  $  |  %  |  $  | Explanation  |

PLEASE NOTE: Certain funds (e.g., Retirement, Pension, Trust) may or may not be (fully) accessible to you. Include only those amounts which are accessible to you.

 **(*Check either box 2 or box 3 below, not both)***

1. ❑ Within the past two (2) years, I/we have sold or given away assets (including cash, real estate, etc.) for more than $1,000 below fair market value

 (FMV). Those amounts equal a total of: $ (enter the difference between FMV and the amount you received).

1. ❑ I/we have not sold or given away assets (including cash, real estate, etc.) for less than fair market value during the past two (2) years.
2. ❑ I/we do not have any assets at this time (do not check this box if you have entered any numbers in section 1, above).

# The net family assets (as defined in 24 CFR 813.102) above do not exceed $5,000, and the annual income from the net family assets is

**$** (enter the total of all *(A\*B) Annual Income* in section 1 above). **This amount is included in total gross annual income.**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Signature of Applicant/Tenant |  | Date |  | Signature of Applicant/Tenant |  | Date |
| Signature of Applicant/Tenant |  | Date |  | Signature of Applicant/Tenant |  | Date |

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