



Texas Department of Housing and Community Affairs HOME Investment Partnerships Program

October 2004 Program Update Community Housing Development Organization and Preservation Rental Development Open Funding Cycles

The Texas Department of Housing and Community Affairs (“the Department”) continues to have two open funding cycles for the Community Housing Development Organization (CHDO) Rental Development and At-Risk Preservation Rental Development set-asides through the HOME Investment Partnerships Program (HOME). The Department has approximately \$7.5 million in CHDO Rental Development Funds still available and approximately \$5 million for Preservation Rental Development.

The Department will continue to accept new applications on both of these programs until **5pm on November 12th, 2004**. All applications received by the department before this time will be reviewed under the 2004 HOME rules and should be submitted on the Department’s 2004 Uniform Application.

The Department’s Board will be meeting on November 12th to discuss and possibly adopt the proposed 2005 HOME rules which are currently open for public comment. Once the Department’s Board has approved the 2005 HOME rules we will update the Notices of Funding Availability for HOME Rental Development, consistent with the amended rules. We anticipate these NOFA to be released on **December 1st, 2004**.

The Department awards HOME funds, typically as a loan, to eligible recipients for the provision of housing for low, very low and extremely low-income individuals and families. Award amounts are limited to no more than \$1.5 million per development.

The availability and use of these funds is subject to the State HOME rules at 10 TAC Chapter 53 (“HOME Rules”), the Federal HOME regulations governing the HOME program (24 CFR Part 92), and all other federal or state laws that may apply to the development and operation of affordable housing units.

All prospective or likely applicants are required to hold a pre-application conference with Multifamily Finance Production staff prior to submission of an application package. For further information regarding the NOFA or other HOME Rental Development program questions please call David Danenfelzer at (512) 475 – 3865, or david.danenfelzer@tdhca.state.tx.us.