

BOND DISCLOSURE As of August 31, 2022

Unless otherwise specified, the information herein is provided as of the date set forth above. Although the Department expects to update such information on a periodic basis, the Department has not undertaken or assumed any responsibility to update such information either (i) upon the occurrence of any change therein or (ii) upon any particular date.

DISCLAIMER

"All information contained herein is obtained from sources believed to be accurate and reliable. Refer to the Official Statement and operative documents of each series for complete information on that issue. Because of the possibility of human and mechanical error as well as other factors, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor to be inferred as to the accuracy, timeliness or completeness, of any such information. Under no circumstances shall the Texas Department of Housing and Community Affairs have any liability to any person or entity for (a) any loss or damage in whole or part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if the Texas Department of Housing and Community Affairs is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information."

Individuals with disabilities are welcome to call the Bond Disclosure Manager with any questions:

Mark Fugina
Texas Department of Housing and Community Affairs
P.O. Box 13941
Austin, Texas 78711-3941
(512) 475-3832

Texas Department of Housing & Community Affairs
Junior Lien Single Family Indenture Profile

2020 Taxable Junior Lien Single Family Revenue and Refunding Bonds

As of August 31, 2022

BONDS:

Description:

The 2020 Taxable Junior Lien Single Family Revenue and Refunding Bonds (The Series 2020 Bonds) were issued on September 16, 2020 in the amount of \$30,000,000. The Bonds were issued for the primary purpose of making and acquiring second lien mortgage loans, refunding the Department's Series 2018 Issuer Notes and paying costs of issuance.

The Series 2020 Bonds were issued pursuant to the Amended and Restated Junior Lien Trust Indenture, dated as of August 1, 2020 (the "Junior Lien Master Indenture"). In addition, the Series 2020 Bonds were issued pursuant to a Fifth Supplemental Junior Lien Trust Indenture.

The Series 2020 Bonds are payable solely from the revenues of funds of the Department pledged under the Junior Lien Trust Indenture. Revenues under the Junior Lien Trust Indenture include (i) all Surplus Revenues from the Senior Lien Trust Indenture, (ii) all interest on or profit derived from certain funds held under the Junior Lien Master Indenture, and (iii) any other revenue or income pledged to Junior Lien Master Indenture.

Revenues under the Senior Lien Trust Indenture only become Surplus Revenues available to be released to pay debt service on the Series 2020 Bonds to the extent such revenues are in excess of (i) all debt service on the Senior Lien Bonds issued thereunder, and (ii) all expenses of the Department in administering the programs related to the Senior Lien Bonds. In addition, prior to each release, the Department must demonstrate through cashflow reports that projected revenues under the Senior Lien Trust Indenture will be sufficient to pay debt service on the Senior Lien Bonds and expenses of the Department in the then current and each succeeding fiscal year and that the assets held under the Senior Lien Trust Indenture are at least equal to 100% of the aggregate principal amount of the aggregate principal amount of the Senior Lien Bonds Outstanding.

The 2020 Taxable Junior Lien Single Family Bonds are comprised as follows:

<u>Interest Rate</u>		<u>Original Amount</u>	<u>Amount Outstanding As of August 31, 2022</u>	<u>Priced at</u>	<u>Due</u>	<u>Taxable Basis</u>
2.040%	\$	15,000,000.00	\$ 15,000,000.00	100.00%	1-Sep-30	Taxable
2.997%	\$	15,000,000.00	\$ 15,000,000.00	100.00%	1-Sep-45	Taxable
	\$	30,000,000.00	\$ 30,000,000.00			

Name of Primary Underwriter: Jefferies

CONTACTS:

Disclosure Manager:

Mark Fugina
TDHCA
P.O. Box 13941
Austin, Texas 78711-3941
(512) 475-3832

Trustee:

Mr. Seth Crone
Bank of New York - Mellon
601 Travis, 16th Floor
Houston, TX 77002
(713) 483-6568